

FELE General Fund

Profit and Loss Budget vs. Actual

2012 - 2013 Fiscal Year

	Jul '12 - Jun '13	Full Year Budget	\$ Over Budget
Ordinary Income/Expense		0.00	
Income			
Other Types of Income			
Miscellaneous Income	\$ 616.33		616.33
Total Other Types of Income	\$ 616.33	\$ -	\$ 616.33
Program Income			
Fiesta Cultural			
Raffle	\$ 11,432.00		11,432.00
Admissions Sales	\$ 725.00		725.00
Day of Event Proceeds	\$ 8,012.60		8,012.60
Donations	\$ 1,130.00		1,130.00
Fiesta Wear	\$ 830.00		830.00
Total Fiesta Cultural	\$ 22,129.60	\$ -	\$ 22,129.60
Total Program Income	\$ 22,129.60	\$ -	\$ 22,129.60
Total Income	\$ 22,745.93	\$ -	\$ 22,745.93
Gross Profit	\$ 22,745.93	\$ -	\$ 22,745.93
Expense			
Bank Fees	\$ 107.30	120.00	-12.70
Business Expenses		150.00	-150.00
Programs and Activities			
1st Semester Contribution-IAMS	\$ 12,036.38		12,036.38
Communications	\$ 143.62	1,500.00	-1,356.38
Fiesta Expenses	\$ 7,772.84		7,772.84
Supplies	\$ 9.85	1,000.00	-990.15
Teacher Welcome and Apprec.	\$ 225.42	500.00	-274.58
Welcome Packets	\$ 300.00	800.00	-500.00
Total Programs and Activities	\$ 20,488.11	\$ 3,800.00	\$ 16,688.11
Total Expense	\$ 20,595.41	\$ 4,070.00	\$ 16,525.41
Net Ordinary Income	\$ 2,150.52	\$ (4,070.00)	\$ 6,220.52
Other Income/Expense			
Other Income			
2012 - Opening Balance Adjustme	\$ -		
Total Other Income	\$ -	\$ -	\$ -
Net Other Income	\$ -	\$ -	\$ -
Net Income	\$ 2,150.52	\$ (4,070.00)	\$ 6,220.52

Financial Highlights

* FELE donated \$12036.38 to IAMS in December from Fiesta Cultural proceeds which will be used for the Curriculum of the Americas.

* FELE has a full year expected loss of \$4,070. With the 10% holdback from Fiesta Cultural, \$600 from e Scrip and other miscellaneous income and the remaining budget amounts, FELE's net income for the year is \$6K better than projected. There are still six months remaining of the fiscal year, amounting to \$2000 of remaining expenses to be spent over this six month period.

* Per the back of this sheet, the FELE bank account has \$14,725 for General and other restricted funds.

* Rock the Casa results are not yet final. We expect them to be by the 2/27/13 FELE meeting

* During January and February, FELE received Family Sponsorship pledges in the amount of \$4300. These pledges will be allocated to the iGala and Rock the Casa in a 80:20 split.

FELE Profit and Loss by Class

July 1, 2012 through January 22, 2013

	Wellness Committee (Restricted Funds)	Art in the School (Restricted Funds)	Garden Project (Restricted Funds)	Spirit Wear	General Fund	TOTAL
Ordinary Income/Expense						
Income						
Other Types of Income						
Miscellaneous Income	0.00	0.00	0.00	0.00	616.33	616.33
Total Other Types of Income	0.00	0.00	0.00	0.00	616.33	616.33
Program Income						
Spirit Wear Income	0.00	0.00	0.00	20.00	0.00	20.00
Fiesta Cultural						
Raffle	0.00	0.00	0.00	0.00	11,432.00	11,432.00
Admissions Sales	0.00	0.00	0.00	0.00	725.00	725.00
Day of Event Proceeds	0.00	0.00	0.00	0.00	8,012.60	8,012.60
Donations	0.00	0.00	0.00	0.00	1,130.00	1,130.00
Fiesta Wear	0.00	0.00	0.00	0.00	830.00	830.00
Total Fiesta Cultural	0.00	0.00	0.00	0.00	22,129.60	22,129.60
Program Income - Other	0.00	0.00	2,000.00	0.00	0.00	2,000.00
Total Program Income	0.00	0.00	2,000.00	20.00	22,129.60	24,149.60
Total Income	0.00	0.00	2,000.00	20.00	22,745.93	24,765.93
Gross Profit	0.00	0.00	2,000.00	20.00	22,745.93	24,765.93
Expense						
Professional Services	500.00	0.00	0.00	0.00	0.00	500.00
Bank Fees	0.00	0.00	0.00	0.00	107.30	107.30
Programs and Activities						
1st Semester Contribution-IAMS	0.00	0.00	0.00	0.00	12,036.38	12,036.38
Communications	0.00	0.00	0.00	0.00	143.62	143.62
Fiesta Expenses	0.00	0.00	0.00	983.00	7,772.84	8,755.84
Spirit Wear Expenses	0.00	0.00	0.00	160.00	0.00	160.00
Supplies	102.11	0.00	0.00	0.00	9.85	111.96
Teacher Welcome and Apprec.	0.00	0.00	0.00	0.00	225.42	225.42
Welcome Packets	0.00	0.00	0.00	0.00	300.00	300.00
Total Programs and Activities	102.11	0.00	0.00	1,143.00	20,488.11	21,733.22
Total Expense	602.11	0.00	0.00	1,143.00	20,595.41	22,340.52
Net Income	-602.11	0.00	2,000.00	-1,123.00	2,150.52	2,425.41
Beginning Bank Balance	1,977.89	222.75	-129.56	1,361.75	8,867.59	12,300.42
Closing Bank Balance	1,375.78	222.75	1,870.44	238.75	11,018.11	14,725.83